

STATEMENT OF PURPOSE

RS28757 / S1170

This is a trailer bill for Senate Bill 1108aa. This bill provides that the current year assessed values will be used in determining the levy rate to be used for new construction and annexation, except it allows the use of the prior years value for centrally assessed operating property.

The reason for using the prior centrally assessed operating value is that the current year number is generally not available in time. The centrally assessed operating value is a small percentage of the total and variations will not be significant.

FISCAL NOTE

There is no fiscal impact to this bill.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).